

VITAE  
W. James Smith

ADDRESS: 2630 Heidelberg Dr.  
Boulder, CO 80303  
Phone:(303) 499-0254 (Home)

MARITAL  
STATUS: Married

DEGREES:

PhD University of Colorado (Boulder, Colorado), 1976  
MA University of Michigan (Ann Arbor, Michigan), 1969  
BS Colorado State University (Fort Collins, Colorado), 1968  
Magna Cum Laude

FIELDS OF INTEREST:

Monopoly, Income Inequality and Mobility

EXPERIENCE:

2006-present Chancellor's Scholar  
1999-2006 Dean, College of Liberal Arts and Sciences  
1998-1999 Interim Dean, College of Liberal Arts and Sciences  
1988-1995 Chair, Economics, University of Colorado-Denver  
1988-present Professor of Economics, University of Colorado-Denver  
1985 - 1987 Willard L. Eccles Professor of Business and Economics  
1983 - 1987 Professor of Economics, Weber State College  
1980 - 1983 Associate Professor of Economics, Weber State College  
1976 - 1980 Assistant Professor of Economics, and Director of  
Graduate Studies, University of North Carolina at Greensboro

COURSES TAUGHT:

Undergraduate: Money and Banking, Mathematical Economics,  
Introductory and Intermediate Macroeconomics  
Introductory Statistics

Graduate: Monetary and Fiscal Policy

#### FELLOWSHIPS, AWARDS AND HONOR SOCIETIES:

College of Arts and Sciences Service Award, 1993

College of Arts and Sciences Research Award, 1992

College of Arts and Sciences Teaching Award, 1991

Dee Smith Fellow, 1985

Presidential Distinguished Professor, Weber State College, 1984

Professor of the Year, Weber State College, 1981

University Alumni Teaching Excellence Award, University of North  
Carolina at Greensboro, 1979

University Research Leave, 1979

University Fellowship, University of Colorado, 1975

National Science Foundation Fellowship, University of Michigan,  
1969

Honorable Mention - Woodrow Wilson Fellowship Competition, 1968

Phi Kappa Phi Honorary Society

#### REVIEWER FOR:

Economic Inquiry, Economic Journal, Southern Economic Journal, Public Finance  
Quarterly, Journal of Macroeconomics, Journal of Industrial Economics, Quarterly  
Journal of Business and Economics, The Review of Economics and Statistics, Applied  
Econometrics

## PUBLICATIONS:

Mobility Measurement, Transition Matrices and Statistical Inference,” Journal of Econometrics (with John P. Formby and Buhong Zheng), 2004, pp. 181-205.

“Risk, Inequality Aversion and Biases Born of Social Position: Further Experimental Tests of the Leaky Bucket,” (with Steve Beckman, John P. Formby and Buhong Zheng) in Inequality, Welfare and Poverty: Theory and Measurement (Yoram Amiel and John A. Bishop, eds.), Research on Economic Inequality, Volume 12, JAI Press, 2004, pp. 73-99.

“Experimental Evidence on Okun’s Leaky Bucket,” (with Steve Beckman and John p. Formby) in Inequality, Welfare and Distribution: Experimental Evidence (Frank Cowell, ed.), Research on Economic Inequality, Volume 11, JAI Press, 2004.

“Economic Growth, Welfare and the Measurement of Social Mobility,” in Inequality, Welfare and Poverty: Theory and Measurement (Yoram Amiel and John A. Bishop, eds.), Research on Economic Inequality, Volume 9, JAI Press, 2003, pp. 105-111.

“Envy, Malice and Pareto Efficiency: An Experimental Examination,” Social Choice and Welfare, (with Steve Beckman and John P. Formby and Buhong Zheng), 2002, pp. 349-367.

“An Empirical Test for Normalized Stochastic Dominance”, Journal of Business and Economic Statistics (with Buhong Zheng, John P. Formby and Victor Chow), 2000, Vol. 18. No 4, pp. 479-488.

“The Coefficient of Variation to Stochastic Dominance, and Inequality: A New Interpretation,” Economics Letters, (with John P. Formby and Buhong Zheng), 1999, pp. 319-323.

"Credit Rationing and Race in Mortgage Lending in the United States, 1960-1990," Applied Economics (with Naci Mocan and Bill Tevebaugh), 1997, pp 1337-1342.

"Demographic Change and Income Inequality in the United States, 1976-1989," Southern Economic Journal (with John A. Bishop and John P. Formby), July 1997, pp. 34-44.

"The Income Elasticity of Demand for Housing: Evidence from Concentration Curves," Journal of Urban Economics (with Julia L. Hansen and John P. Formby), 1996, pp 173-192.

"Tax Neutrality and Social Welfare in a Computational General Equilibrium Framework," Public Finance Quarterly (with Steven G. Medema and John P. Formby), October 1995, pp.419-47

"The Measurement and Trend of Inequality in Housing for the U. S., 1978-1985," Applied Economics (with Julia L. Hansen and John P. Formby), 1994, pp. 1021-28.

"Positively Sloping Marginal Revenue, CES Utility and Subsistence Requirements," Southern Economic Journal (with Steven R. Beckman), October, 1993, pp. 297-303, abstracted in the Journal of Economic Literature, June 1994, p. 953.

"International Comparisons of Welfare and Poverty: Stochastic Dominance Orderings for Ten Countries," The Canadian Journal of Economics (with John A. Bishop and John P. Formby), August, 1993, pp. 707-26, abstracted in the Journal of Economic Literature, March 1994, p. 485.

"On the Definition of Tax Neutrality: Distributional and Welfare Implications of Policy Alternatives," Public Finance Quarterly (with Paul D. Thistle and John P. Formby), January, 1992, pp. 3-23.

"International Comparisons of Income Inequality: Tests for Lorenz Dominance Across Nine LIS Countries," Economica (with John A. Bishop and John P. Formby), November, 1991, pp. 461-77, abstracted in the Journal of Economic Literature, June 1992, p. 1152.

"Lorenz Dominance and Welfare: Changes in the U.S. Distribution of Income, 1967-1986," The Review of Economics and Statistics (with John A. Bishop and John P. Formby), February, 1991, pp. 134-139, abstracted in the Journal of Economic Literature, December 1991, p. 1960.

"Incomplete Information, Income Redistribution and Risk Averse Median Voter Behavior," Public Choice (with John A. Bishop and John P. Formby), Vol. 68, 1991, pp. 41-55, abstracted in the Journal of Economic Literature, June 1991, p. 876.

"Economic Efficiency, Antitrust and Rate-of-Return," Review of Industrial Organization (with John P. Formby and Paul D. Thistle), Summer, 1990, pp. 59-73.

"The Average Tax Burden and the Welfare Implications of Global Tax Progressivity," Public Finance Quarterly (with John P. Formby and Paul D. Thistle), January 1990, pp. 3-24.

"On the Measurement of Income Inequality: A Reconsideration," The American Economic Review (with John P. Formby and Terry G. Seaks), March 1989, pp. 257-264.

"Difficulties in the Measurement of Tax Progressivity: Further Analysis," Public Finance/Finances Publiques (with John P. Formby and Paul D. Thistle), Vol. 42, No. 3, 1987, pp. 438-45.

"Cartels and Antitrust: The Role of Fines In Deterring Violations At The Margin," Southern Economic Journal (with John P. Formby and Michael B. Vaughan), April 1987, pp. 985-996.

"On the Measurement of Tax Progressivity: Implications of the Atkinson Theorem," Southern Economic Journal (with John P. Formby and David Sykes), January 1987, pp. 768-776.

"Income Redistribution and Local Tax Progressivity--A Reconsideration," The Canadian Journal of Economics (with John P. Formby and David Sykes), November 1986, pp. 808-811.

"Economic Welfare, Price and Profit: The Deterrent Effect of Alternative Antitrust Regimes," Economic Inquiry (with Michael B. Vaughan), October 1986, pp. 615-629.

"Intersecting Tax Concentration Curves and The Measurement of Tax Progressivity," The National Tax Journal (with John P. Formby and David Sykes), March, 1986, pp.115-118.

"Inequality Across Nations and Over Time: Comment," Southern Economic Journal (with John P. Formby), October, 1985, pp.562-563.

"Factor Analysis and the Empirical Definition of Money," Quarterly Journal of Business and Economics, Spring 1985, pp. 104-119 (with Thomas P. Potiowsky and Ronald S. Koot), abstracted in the Journal of Economic Literature, June 1986, p. 1055.

"Difficulties In The Measurement and Comparison of Tax Progressivity: The Case of North America," Public Finance/Finances Publiques, Vol. 39, No. 3, 1984, pp. 297-313 (with John P. Formby and Terry G. Seaks), abstracted in the Journal of Economic Literature, March 1986, p. 520.

"Collusion, Entry, and Market Shares," Review of Industrial Organization (with John P. Formby), Spring 1984, pp. 15-25.

"Price Discrimination, 'Adjusted Concavity', and Output Changes Under Conditions of Constant Elasticity," Economic Journal (with John P. Formby and Stephen Layson), December 1983, pp. 892-99 abstracted in the Journal of Economic Literature, June 1984, p. 903.

"Discriminatory Changes in Employment: Comment," Southern Economic Journal, October 1982, pp. 550-55 (with John P. Formby and Stephen Layson).

"The Law of Demand, Positive Sloping Marginal Revenue and Multiple Profit Equilibria," Economic Inquiry, April 1982, pp. 303-11 (with John P. Formby and Stephen Layson), abstracted in the Journal of Economic Literature, December 1982, p. 1870.

"A Comparison of Two New Measures of Tax Progressivity," Economic Journal, December, 1981, pp. 1015-19 (with John P. Formby and Terry G. Seaks).

"Output Changes Under Third Degree Price Discrimination: A Reexamination," Southern Economic Journal, July 1981, pp. 164-71 (with John P. Formby).

"The Public Provision of Urban Mass Transit: A Conflict in Objectives," International Journal of Transport Economics, December 1980, pp. 327-32 (with Dwight Lee and John P. Formby).

"Public Provision of an Inferior Good," The Journal of Economics, Vol. VI, 1980, pp. 242-3 (with Dwight Lee and John P. Formby).

"The Chamberlin and Stackelberg Duopoly Relation," Economic Record, December, 1979, pp. 368-70 (with John P. Formby), abstracted in the Journal of Economic Literature, September 1980, p. 1391.

"A Note on Demand and Total Revenue Elasticities," Atlantic Economic Journal, September, 1979, pp. 64-5 (with John P. Formby).

"Keynes, the Keynesians, and Friedman: Three Views of the Role of Money in the Trap," Journal of Post Keynesian Economics, Fall 1979, pp. 135-8 (with Nicholas W. Schrock), abstracted in the Journal of Economic Literature, March 1980, p. 417.

"Sensitivity Analysis of Rates of Returns: Comment," The Journal of Finance, December, 1978, pp. 1957-60.

"An Analytic Approach to Sensitivity Analysis of the Internal Rate of Return Model," The Journal of Finance, May 1978, pp. 645-649 (with F. S. T. Hsiao).

#### BOOK REVIEW:

"Book Review: James M. Buchanan and Robert D. Tollison (Eds.), The Theory of Public Choice - II." Public Choice, Vol. 48 (1986), pp. 197-199.

#### Selected Service:

University Core Curriculum Committee, 1989, member

Auraria Library Dean/Director Search Committee, 1990, Chair

Vice-Chancellor for Academic and Student Affairs Search Committee, 1991, member

University RTP, 1992-95, member

Student Union Space Committee, 1992-93 member

Budget Priorities Council, 1992-1995, member

Vice-Chancellor for Academic and Student Affairs Search Committee, 1998, member

Associate Vice-Chancellor for Academic and Student Affairs Search Committee, 1998, Chair

Dean of Architecture and Planning, 2003, Chair

#### References:

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